

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Statement of Financial Condition
June 30, 2007

		Percent of <u>Total</u>
ASSETS		
Cash and cash equivalents	\$ 29,584,182	73.75%
Accounts receivable	4,099,423	10.22%
Due from other funds or appropriations	6,353,067	15.84%
Advances, prepayments, and deferred charges	<u>78,595</u>	<u>0.19%</u>
Total assets	<u>40,115,267</u>	<u>100.00%</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	<u>13,016,267</u>	<u>32.45%</u>
Total liabilities	13,016,267	32.45%
 FUND BALANCE:		
Fund balance unappropriated	27,099,000	<u>67.55%</u>

Prepared by: Jackie Baker

Dated: 8/10/07

**Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund**

**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending June 30, 2007**

		Percent of Gross Revenue
REVENUES & SOURCES		
Tobacco tax	\$ 48,528,067	92.21%
Other (Plan Settlements)	4,097,394	7.79%
Total revenue	<u>52,625,461</u>	<u>100.00%</u>
EXPENDITURES		
Payments to plans	24,415,065	46.39%
Administrative vendor fees	768,794	1.46%
State salaries and benefits	597,750	1.14%
State office operations	241,969	0.46%
Total expenditures	<u>26,023,578</u>	<u>49.45%</u>
Net change in fund balance	26,601,883	50.55%
Beginning fund balance July 1, 2006*	497,115	
Ending fund balance June 30, 2007	<u>\$ 27,098,998</u>	

*Beginning fund balance decreased by \$7,335,000 to reflect adjustment to year end accrual.

Prepared by: Jackie Baker

Dated: 8/10/07