Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending September 30, 2012

			Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2012	$	24,790,904	42.67%
REVENUES & SOURCES			
Tobacco Tax		32,294,000	55.59%
Managed Care Fund (SB1379)		1,008,000	1.74%
Other (Plan Settlements)		-	0.00%
Total Revenue	$	58,092,904	100.00%
ACTUAL EXPENDITURES THROUGH SEPTEMBER 30, 2012			
Payments to Plans		4,278,776	96.33%
Administrative Vendor Fees		-	0.00%
State Operations (Salaries, OE&E, etc)		162,892	3.67%
Total Actual Expenditures	$	4,441,668	100.00%
End Fund Balance September 30, 2012	$	53,651,236	
Projected Payments to Plans (October 1, 2012 - June 30, 2013)	$	29,730,286	
Projected 25% Premium Subsidy (January 1, 2013 - June 30, 2013)	$	6,687,000	
Projected Administrative Vendor Fees (October 1, 2012 - June 30, 2013)	$	487,025	
Projected State Operations Expenditures (October 1, 2012 - June 30, 2013)	$	630,000	
Total Projected Expenditures	$	37,534,311	
Estimated Fund Balance as of June 30, 2013	**$**	**16,116,925**	

Fund balance needed for costs associated with MRMIP/GIP reconciliations for prior years that will be completed in FY 2013/14.