

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending June 30, 2009

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2008 (includes accruals)	\$ 293,291	0.60%
REVENUES & SOURCES		
Tobacco Tax	38,938,000	79.09%
Managed Care Fund (SB1379)	<u>10,000,000</u>	<u>20.31%</u>
Total Revenue	<u>\$ 49,231,291</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	14,974,220	52.23%
Administrative Vendor Fees	483,312	1.69%
State Operations (Salaries, OE&E, etc)	926,942	3.23%
Guaranteed-Issue Program (GIP) Expenditures	<u>12,286,397</u>	<u>42.85%</u>
Total Actual Expenditures	<u>\$ 28,670,871</u>	<u>100.00%</u>
PROJECTED PAYMENTS TO BE CHARGED TO 2008-09		
Projected MIP Payments to Plans	5,685,591	94.39%
Projected Administrative Vendor Fees	41,703	0.69%
Projected State Operations Expenditures	<u>296,058</u>	<u>4.92%</u>
Total Projected Expenditures	<u>6,023,353</u>	<u>100.00%</u>
Estimated Fund Balance June 30, 2009 (needed to cover MRMIP and GIP costs in Fiscal Year 2009-10.)	<u>\$ 14,537,067</u>	

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UNAUDITED