

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending March 31, 2010**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2009	\$ 34,145,051	50.56%
 <b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	32,346,000	47.90%
Managed Care Fund (SB1379)	1,041,000	1.54%
Total Revenue	\$ 67,532,051	100.00%
 <b>ACTUAL EXPENDITURES</b>		
Payments to Plans	26,509,481	96.40%
Administrative Vendor Fees	377,095	1.37%
State Operations (Salaries, OE&E, etc)	612,305	2.23%
Total Actual Expenditures	\$ 27,498,881	100.00%
 End Fund Balances March 31, 2010	 \$ 40,033,171	
 Projected MIP Payments to Plans (April 2010 - June 30, 2010)	 5,479,588	 14.37%
Projected Administrative Vendor Fees (April 2010 - June 30, 2010)	125,698	0.33%
Projected State Operations Expenditures (April 2010 - June 30, 2010)	217,198	0.57%
Projected GIP Payments ( Fiscal Year 2010)	32,310,687	84.73%
Total Projected Expenditures	38,133,171	100.00%
 Estimated Fund Balance as of June 30, 2010 <sup>1</sup>	 \$ 1,900,000	

<sup>1</sup> The fund balance as of June 30, 2010 is needed to cover current MRMIP & GIP obligations due and payable in Fiscal Year 10-11.