

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending March 31, 2012**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2011	\$ 17,064,000	34.10%
 <b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	30,566,000	61.08%
Managed Care Fund (SB1379)	2,416,000	4.83%
Total Revenue	<u>\$ 50,046,000</u>	<u>100.00%</u>
 <b>ACTUAL EXPENDITURES THROUGH MARCH 31, 2012</b>		
Payments to Plans	18,484,352	94.81%
Administrative Vendor Fees	399,480	2.05%
State Operations (Salaries, OE&E, etc)	611,426	3.14%
Total Actual Expenditures	<u>\$ 19,495,258</u>	<u>100.00%</u>
 End Fund Balances March 31, 2012	 <u>\$ 30,550,742</u>	
 Projected Payments to Plans (Apr 1, 2012 - June 30, 2012)	 \$ 18,696,725	
Projected Administrative Vendor Fees (Apr 1, 2012 - June 30, 2012)	\$ 79,895	
Projected State Operations Expenditures (Apr 1, 2012- June 30, 2012)	\$ 322,122	
Total Projected Expenditures	<u>\$ 19,098,742</u>	
 Estimated Fund Balance as of June 30, 2012	 <u>\$ 11,452,000</u>	

<sup>1</sup>Fund balance needed for costs associated with MRMIP/GIP reconciliations for prior years that will be completed in FY 2011/12.