

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending March 31, 2011

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2010	\$ 21,704,000	38.83%
REVENUES & SOURCES		
Tobacco Tax	32,346,000	57.88%
Managed Care Fund (SB1379)	<u>1,839,000</u>	<u>3.29%</u>
Total Revenue	<u>\$ 55,889,000</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	15,944,675	95.09%
Administrative Vendor Fees	389,679	2.32%
State Operations (Salaries, OE&E, etc)	<u>433,641</u>	<u>2.59%</u>
Total Actual Expenditures	<u>\$ 16,767,995</u>	<u>100.00%</u>
End Fund Balances March 31, 2011	<u>\$ 39,121,005</u>	
Projected Payments to Plans (April 1, 2011 - June 30, 2011)	24,180,721	98.68%
Projected Administrative Vendor Fees (April 1, 2011 - June 30, 2011)	129,893	0.53%
Projected State Operations Expenditures (April 1, 2011 - June 30, 2011)	<u>194,784</u>	<u>0.79%</u>
Total Projected Expenditures	<u>24,505,398</u>	<u>100.00%</u>
Estimated Fund Balance as of June 30, 2011 ¹	<u>\$ 14,615,607</u>	

¹Fund balance needed for costs associated with MRMIP/GIP reconciliations for prior years that will be completed in FY 2011/12.