

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending December 31, 2007

		<u>Percent of Gross Revenue</u>
Beginning Fund Balance: July 1, 2007	\$ 18,403,933	
 REVENUES & SOURCES		
Tobacco tax	21,686,000	100.00%
Other (Plan Settlements)	-	0.00%
Total revenue	<u>\$ 21,686,000</u>	<u>100.00%</u>
 EXPENDITURES		
Payments to plans	15,619,129	93.48%
Administrative vendor fees	367,502	2.20%
State Operations (Salaries, OE&E, etc)	721,746	4.32%
Total expenditures	<u>\$ 16,708,378</u>	<u>100.00%</u>
 Ending fund balance December 31, 2007	 <u>\$ 23,381,555</u>	
 MRMIP Expenditure Accruals through June 30, 2008	 (12,045,471)	
GIP Expenditure Accruals through June 30, 2008	(10,833,830)	
State Operations Accruals through June 30, 2008	(502,254)	
Estimated Fund Balance as of June 30, 2008	<u>\$ (0)</u>	

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Dated: 4/9/08