

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending December 31, 2010**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2010	\$ 21,704,000	38.83%
<b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	32,346,000	57.88%
Managed Care Fund (SB1379)	1,839,000	3.29%
Total Revenue	<u>\$ 55,889,000</u>	<u>100.00%</u>
<b>ACTUAL EXPENDITURES</b>		
Payments to Plans	9,619,018	93.94%
Administrative Vendor Fees	265,336	2.59%
State Operations (Salaries, OE&E, etc)	355,701	3.47%
Total Actual Expenditures	<u>\$ 10,240,055</u>	<u>100.00%</u>
End Fund Balances December 31, 2010	<u>\$ 45,648,945</u>	
Projected Payments to Plans (Jan 1, 2011 - June 30, 2011)	40,800,601	98.42%
Projected Administrative Vendor Fees (Jan 1, 2011 - June 30, 2011)	266,376	0.64%
Projected State Operations Expenditures (Jan 1, 2010 - June 30, 2011)	389,568	0.94%
Total Projected Expenditures	<u>41,456,545</u>	<u>100.00%</u>
Estimated Fund Balance as of June 30, 2011 <sup>1</sup>	<u>\$ 4,192,400</u>	

<sup>1</sup>Fund balance needed for costs associated with MRMIP/GIP reconciliations for FY 2011/12.