

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending December 31, 2011**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2011	\$ 17,061,500	34.13%
 <b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	30,566,000	61.14%
Managed Care Fund (SB1379)	2,368,000	4.74%
Total Revenue	<u>\$ 49,995,500</u>	<u>100.00%</u>
 <b>ACTUAL EXPENDITURES THROUGH DECEMBER 31, 2011</b>		
Payments to Plans	11,832,334	94.75%
Administrative Vendor Fees	243,058	1.95%
State Operations (Salaries, OE&E, etc)	412,124	3.30%
Total Actual Expenditures	<u>\$ 12,487,516</u>	<u>100.00%</u>
 End Fund Balances December 31, 2011	 <u>\$ 37,507,984</u>	
 Projected Payments to Plans (Jan 1, 2011 - June 30, 2012)	 \$ 23,542,101	
Projected Administrative Vendor Fees (Jan 1, 2011 - June 30, 2012)	\$ 247,839	
Projected State Operations Expenditures (Jan 1, 2011- June 30, 2012)	\$ 644,244	
Total Projected Expenditures	<u>\$ 24,434,184</u>	
 Estimated Fund Balance as of June 30, 2012	 <u>\$ 13,073,800</u>	

Fund balance needed for costs associated with MRMIP/GIP reconciliations for prior years that will be completed in FY 2011/12.